

**GENERAL FUND
SURPLUS STATEMENT**
(Millions of Dollars)

	Estimated <u>FY 2022</u>	Estimated <u>FY 2023</u>
Beginning Balance	3,922.7	5,108.5
Current Year Revenues		
Forecasted Revenue	19,950.3	20,279.7
Hospital Assessment Fees (HAF)	226.3	251.1
Quality Assessment Fees (QAF)	46.5	43.2
Miscellaneous Unforecasted Revenue ¹	17.8	17.8
Total Current Year Revenues	20,240.9	20,591.8
<i>Growth Rate</i>	<i>7.3%</i>	<i>1.7%</i>
Current Year Expenses		
HEA 1001-2021 Appropriations	17,726.9	18,596.4
2021 Outside Acts ²	4.0	4.1
Judgments and Settlements ³	8.9	8.9
Stadium/Convention Center Reversion	(40.5)	(82.7)
Reversions	(25.0)	(25.0)
Total Current Year Expenses	17,674.3	18,501.7
<i>Growth Rate</i>	<i>3.7%</i>	<i>4.7%</i>
Annual Surplus / (Deficit)	2,566.6	2,090.1
<small>(Current Year Revenues - Current Year Expenses)</small>		
Other Sources and Uses of Cash Reserves		
Reversions (Prior Year, Distributions, Capital, and Reconciliations) ⁴	22.0	22.0
Transfer of Forecasted FY 2021 Medicaid Surplus to Medicaid Reserve	214.5	-
Rainy Day Fund Interest	5.3	6.5
Tuition Reserve Fund Interest	1.5	1.8
Capital Line Item Projects for State Agencies and Universities	(483.3)	(25.3)
Capital Reserve Account	(50.0)	(500.0)
Excess Reserves transfer per IC 4-10-22 (Pension Stabilization Fund) ⁵	(545.4)	-
Excess Reserves transfer per IC 4-10-22 (Automatic Taxpayer Refund) ⁵	(545.4)	-
Excess Reserves > \$2.5B transferred to Pre-96 per HEA 1001-2021 Sec 39	-	(2,608.5)
Total Combined Balances	5,108.5	4,095.1
<i>Net Combined Balance as a Percent of the Current Year's Expenditures</i>	<i>28.9%</i>	<i>22.1%</i>